

Wandoo Finance Group

Consolidated report for Y2024

STATEMENT OF PROFIT OR LOSS	2023	2024
	EUR	EUR
Revenue	20 521 869	35 626 743
Cost of sales	(18 324 471)	(25 787 939)
Gross profit or loss	2 197 398	9 838 804
Selling expense	(13 203)	(379 727)
Administrative expense	(2 367 377)	(3 446 425)
Other operating income ⁽¹⁾	2 089 564	2 238 809
Other operating expense	(118 305)	(349 478)
Other interest income and similar income	678	10 268
Interest and similar expense ⁽²⁾	(887 562)	(4 003 753)
Profit/ (loss) before corporate income tax	901 193	3 908 498
Corporate income tax for the reporting year ⁽³⁾	(494 638)	(1 808 510)
PROFIT OR LOSS AFTER THE CALCULATION OF CORPORATE INCOME TAX	406 555	2 099 988

ASSETS	31.12.2023	31.12.2024
	EUR	EUR
Non-current assets	803 277	995 732
Non-current assets	803 277	995 732
Receivables		
Trade receivables and other current receivables	5 979 890	1 578 402
<i>Gross portfolio and other receivables</i>	<i>18 551 640</i>	<i>39 632 914</i>
<i>Accumulated Impairment</i>	<i>(4 191 880)</i>	<i>(7 607 455)</i>
Net portfolio and other receivables ⁽⁴⁾	14 359 760	32 025 459
Cash	1 938 675	4 963 497
Current assets	22 278 325	38 567 358
TOTAL ASSETS	23 081 602	39 563 090

EQUITY AND LIABILITIES	30.12.2023	31.12.2024
	EUR	EUR
Equity	4 889 804	6 932 248
Loans received ⁽⁵⁾	11 166 822	28 829 016
Trade payables	1 852 329	1 223 437
Other payables and liabilities	5 172 647	2 578 389
Liabilities	18 191 798	32 630 842
TOTAL EQUITY AND LIABILITIES	23 081 602	39 563 090

Financial ratios

EBITDA	3 955 418	9 964 382
Interest Coverage Ratio	4,46	2,49
D/E	2,28	4,16
Equity Ratio	0,23	0,20

⁽¹⁾ Wandoo Finance Group has managed to sell non-performing portfolios for a better price than book value.

⁽²⁾ Interest expense increases due to loans received to scale portfolio.

⁽³⁾ The rise in Corporate income tax is proportional to Wandoo Finance Group's pre-tax Profit.

⁽⁴⁾ Wandoo Finance Group's Net portfolio more than doubles within a year.

⁽⁵⁾ Loans received reflect the substantial growth of Wandoo Finance Group's portfolio.