

# Wandoo Finance Group Consolidated report - 11months Y2023

STATEMENT OF PROFIT OR LOSS	2023 11m	2022
	EUR	EUR
Revenue	18 585 426	12 462 928
Cost of sales	(16 431 793)	(11 259 069)
<b>Gross profit or loss</b>	<b>2 153 633</b>	<b>1 203 859</b>
Selling expense	(11 114)	(14 093)
Administrative expense	(2 319 408)	(1 854 656)
*Other operating income	1 273 408	478 857
**Other operating expense	(50 899)	(273 916)
Other interest income and similar income	601	2 946
Interest and similar expense	(737 227)	(387 506)
<b>Profit or loss before corporate income tax</b>	<b>308 994</b>	<b>(844 509)</b>
Corporate income tax for the reporting year	(8 615)	(1 920)
<b>PROFIT OR LOSS AFTER THE CALCULATION OF CORPORATE INCOME TAX</b>	<b>300 379</b>	<b>(846 429)</b>
ASSETS	30.11.2023	31.12.2022
	EUR	EUR
Non-current assets	835 417	558 171
<b>Non-current assets</b>	<b>835 417</b>	<b>558 171</b>
Trade receivables and other current receivables	7 710 205	4 044 647
<i>Gross portfolio and other receivables</i>	<i>14 718 910</i>	<i>9 589 199</i>
<i>Accumulated Impairment</i>	<i>(4 008 088)</i>	<i>(2 659 186)</i>
<b>Net portfolio and other receivables</b>	<b>10 710 822</b>	<b>6 930 013</b>
Cash	988 414	905 260
<b>Current assets</b>	<b>19 409 441</b>	<b>11 879 920</b>
<b>TOTAL ASSETS</b>	<b>20 244 858</b>	<b>12 438 091</b>
EQUITY AND LIABILITIES	30.11.2023	31.12.2022
	EUR	EUR
Equity	2 639 331	2 200 075
Loans received	7 721 262	5 050 393
Trade payables	2 104 575	1 258 263
Other payables and liabilities	7 779 690	3 929 360
<b>Liabilities</b>	<b>17 605 527</b>	<b>10 238 016</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20 244 858</b>	<b>12 438 091</b>
Financial ratios		
EBITDA	3 089 826	592 675
Interest Coverage Ratio	4,19	1,53
D/E	5,42	3,81
Equity Ratio	0,14	0,19

\*WF has managed to sell non-performing portfolios for a better price. Also, positive impact from currency fluctuations in Poland.

\*\*In 2022 was one off cost related to liquidation of subsidiary.