

Wandoo Finance Group Consolidated report - Y2023

STATEMENT OF PROFIT OR LOSS	2023	2022
	EUR	EUR
Net turnover	20 486 657	12 462 928
Cost of sales	(18 043 778)	(11 259 069)
Gross profit	2 442 879	1 203 859
Distribution costs	(12 465)	(14 093)
Administrative expense	(2 430 569)	(1 854 656)
*Other operating income	1 774 963	478 857
**Other operating expense	(113 378)	(273 916)
Interest and similar income	678	2 946
Impairment of non-current and current financial assets	-	-
Interest and similar expense	(856 865)	(387 506)
Profit/ (loss) before corporate income tax	805 243	(844 509)
Income tax expenses	(392 720)	(1 920)
PROFIT/ (LOSS) FOR THE REPORTING YEAR	412 523	(846 429)

ASSETS	31.12.2023	31.12.2022
	EUR	EUR
Non-current assets	812 524	558 171
Non-current assets	812 524	558 171
Receivables		
Trade receivables and other current receivables	7 182 439	4 044 647
<i>Gross portfolio and other receivables</i>	<i>18 661 494</i>	<i>9 589 199</i>
<i>Accumulated Impairment</i>	<i>(4 191 880)</i>	<i>(2 659 186)</i>
Net portfolio and other receivables	14 469 614	6 930 013
Cash	1 926 777	905 260
Current assets	23 578 830	11 879 920
TOTAL ASSETS	24 391 354	12 438 091

EQUITY AND LIABILITIES	30.12.2023	31.12.2022
	EUR	EUR
Equity	4 934 692	2 200 075
Loans received	10 099 741	5 050 393
Trade payables	2 976 420	1 258 263
Other payables and liabilities	6 380 501	3 929 360
Liabilities	19 456 662	10 238 016
TOTAL EQUITY AND LIABILITIES	24 391 354	12 438 091

Financial ratios

EBITDA	3 829 626	592 675
Interest Coverage Ratio	4,47	1,53
D/E	3,11	3,81
Equity Ratio	0,22	0,19

*WF has managed to sell non-performing portfolios for a better price. Also, positive impact from currency fluctuations in Poland.

**In 2022 was one off cost related to liquidation of subsidiary.