

Wandoo

Performance
Report: Q1 2024

MAY 2024

LATVIA



01

Wandoo Finance has started cooperation with crowdfunding platform CrowdedHero (regulated by Latvian Central Bank) to diversify channels and attract additional funding for further growth.

02

Wandoo Finance Romania has finalized integrations and set for loan issuance boost: Q1 2024 issuance increased 4x comparing to Q4 2023.



Nigeria



Peru



Czech Rep.

New markets selected!

03

Nigeria and Peru were top picks for expansion to Africa and LATAM. Czech Republic as new conservative market was added to strengthen and diversify Wandoo Finance presence in EU.



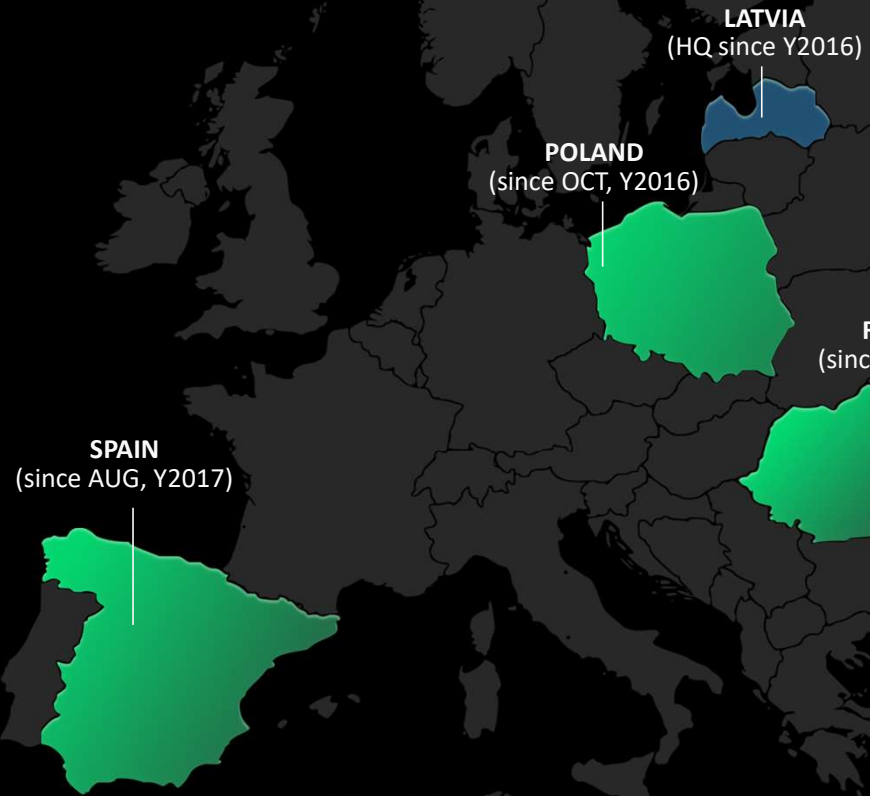
Markets Map:



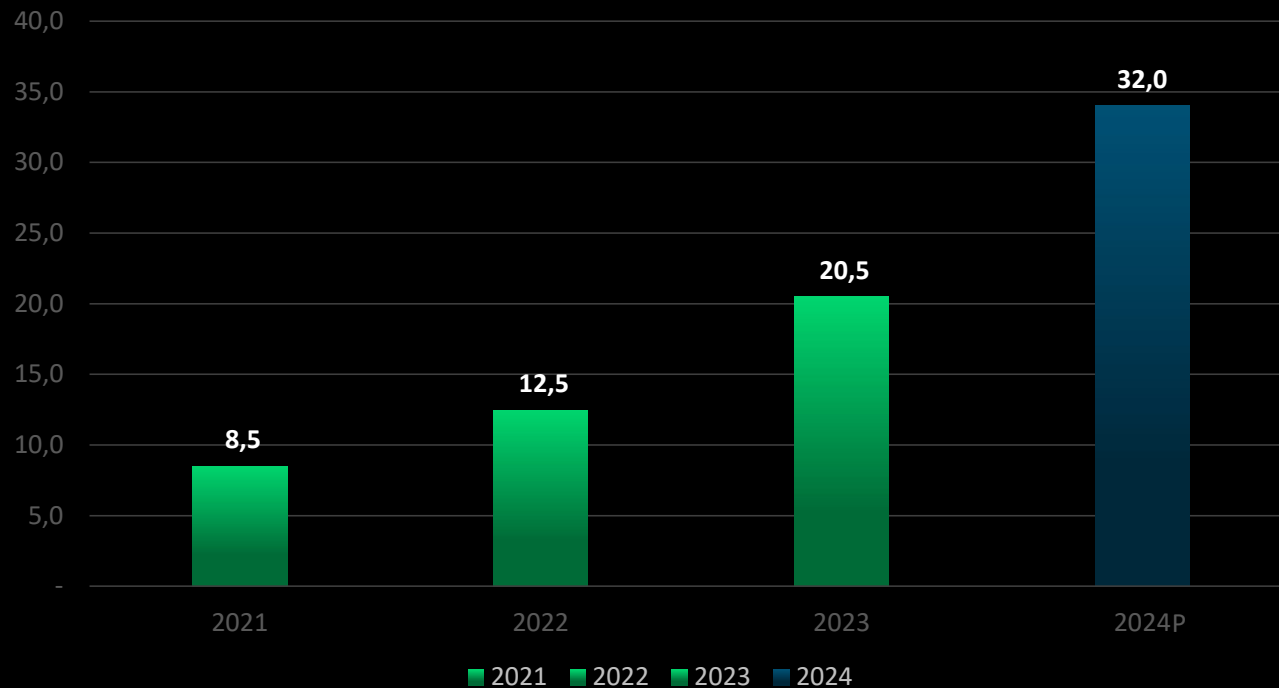
- Active Markets



- Head Quarters



Revenue

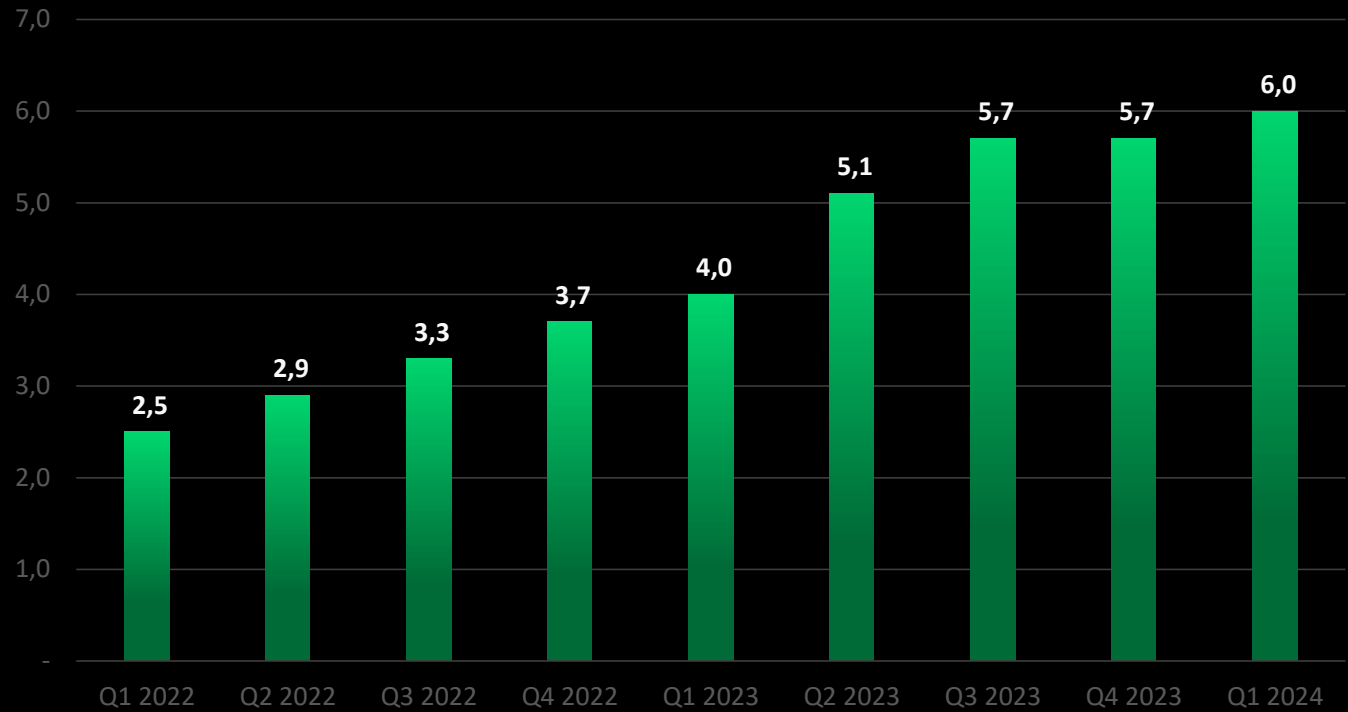


✓ Bars in graph display Revenue by years, MEUR

Main takeaways:

- ✓ Revenue in Y2024 will reach **32MEUR**, 56% increase comparing to Y2023.
- ✓ Q1 Y2024 revenue **6MEUR** is perfectly in line with Y2024 budget.

Revenue

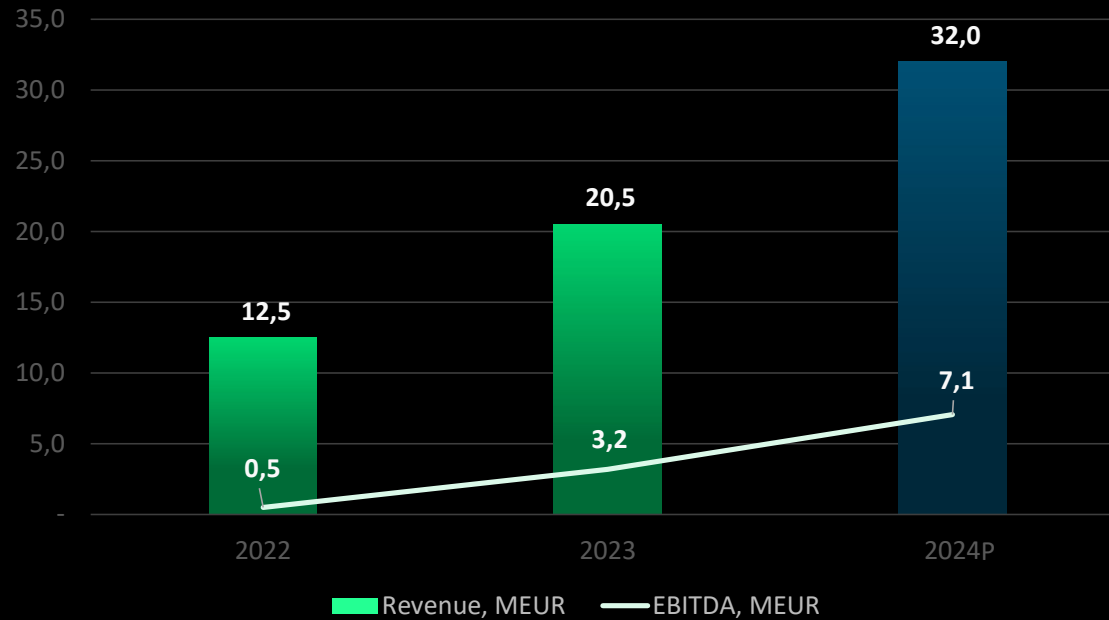


✓ Bars display Revenue by quarters, MEUR

Main takeaways:

- ✓ Revenue maintains steady growth in Q1 2024
- ✓ Q1 2024 Revenue has increased by **50%** comparing with Q1 2023

Revenue & EBITDA



- ✓ Bars display Revenue, MEUR
- ✓ Line shows EBITDA, MEUR
- ✓ EBITDA – profit before interest expense and amortization

- ✓ EBITDA in Y2024 is set for **2,2x growth** comparing to Y2023
- ✓ Q1 Y2024 results and current trends are used to forecast **Y2024 indicating excellent results** and steady growth!

Revenue and EBITDA

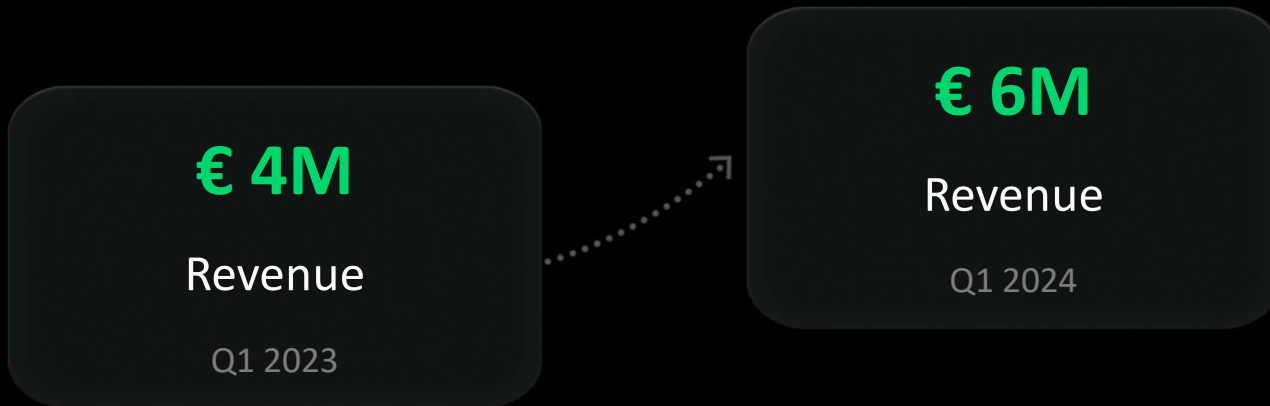


- ✓ Bars in graph display Revenue, MEUR
- ✓ Line shows EBITDA, MEUR
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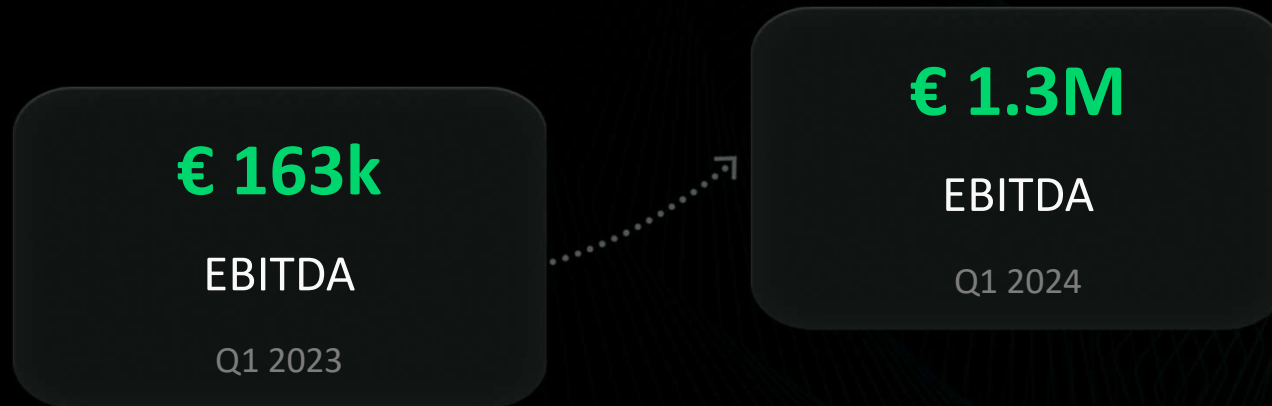
- ✓ Revenue maintains steady growth in Q1 2024
- ✓ EBITDA stable in Q1 2024

EXCELENT GROWTH IN Q1 2024!

Wandoo

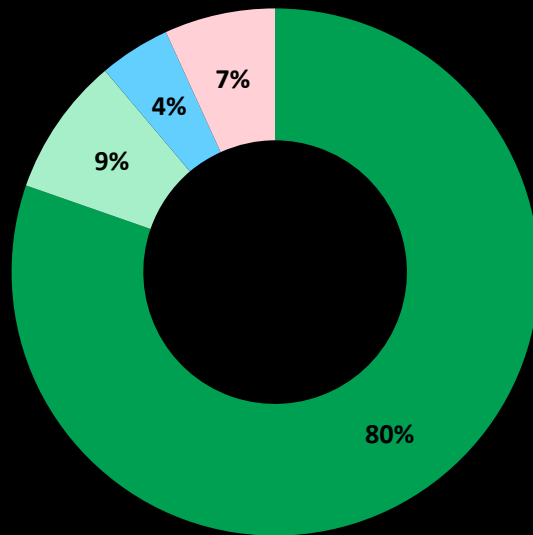


- ✓ Results are shown comparing Q1 2023 with Q1 2024
- ✓ Q1 2024 Revenue has increased by **50%** and EBITDA **8x** comparing to Q1 2023



CONFIDENTIAL

WANDOO FINANCE GROUP portfolio quality



■ 1) Current ■ 2) Late 1-15 ■ 3) Late 16-30 ■ 4) Late 31-60

- ✓ Graph displays WANDOO FINANCE GROUP portfolio quality, as of 31.03.2024
- ✓ While loan portfolio is growing, it's quality **is improving!**

WANDOO FINANCE GROUP portfolio loss rate



- ✓ Line displays loss rate, %
- ✓ Loss rate indicates percentage of unrecoverable loans in portfolio, together both countries: Poland & Spain
- ✓ Unrecoverable loans are bought back, meaning **Swaper investors still receive full amount invested and interest earned!**
- ✓ Unrecoverable loans are sold to external debt collection companies, meaning, that final percentage of loss is even lower

Main takeaways:

- ✓ Increased portfolio growth leads to controlled loss rate increase maintaining profit
- ✓ Loss rate could slightly increase in next quaters due to further portfolio growth keeping group profitable



Iveta Brūvele

Founder

Experience in Fintech of more than 12 years working as Head of customer service at 4Finance, Regional manager at TWINO. Founded Wandoo Finance in 2016.



Krišjānis Znotiņš

CEO

Experience in Finance and banking for 9 years, continued with 4.5 years of Fintech industry, being CEO of Eleving group businesses in Latvia. Recently joined Wandoo Finance as CEO.

Wandoo

THANK YOU!

